

Corporate Social Responsibility in India: Some Evidences

Social responsibility of an enterprise refers to what the business does, over and above the legal requirement for the benefit of the society as a whole. The term responsibility connotes that the enterprise has some moral and ethical obligations to the society. The term that is very much relevant to the social responsibility in the current scenario is Corporate Citizenship; it refers to the moral obligations of enterprise to the society in the same way of responsibility of an individual.

The study carries out with a view of analyzing the work of corporate social responsibility in Indian corporate sector. The selection criterion of corporate sector were (i) organization should be listed either in Bombay Stock Exchange or National Stock Exchange (ii) net worth should be more than 10 crores and (iii) they should be the giant of their sectors. . This study refers only the social responsibility aspects of the Indian companies and does not consider the relevance and adequacy of such work.

The study shows that companies in India are doing excellent work towards their social responsibility. The basic cause of this may be the Indian philosophy that is to serve the community. However, there are certain norms with respect to fulfill the social obligations in case of corporate but in the public sector enterprises, it is common phenomena to perform major activities for the benefits of the community at large. The enterprises selected for study did remarkable efforts towards social responsibility. In India, there are some statutory provisions regarding environment pollution.

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